

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 307, Sidewalk Construction

	FY 2005 Actual	FY 2006 Adopted Budget Plan	FY 2006 Revised Budget Plan	FY 2006 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$4,067,028	\$0	\$3,627,213	\$3,627,213	\$0
Revenue:					
State Aid ¹	\$300,000	\$300,000	\$865,000	\$865,000	\$0
TEA-21 Grant ²	209,622	0	151,064	151,064	0
CMAQ Grant ³	0	0	619,000	619,000	0
FHWA Grant ⁴	0	0	366,680	366,680	0
VDOT Grant ⁵	66,322	0	415,678	415,678	0
Developer Contributions ⁶	0	0	928,246	1,032,946	104,700
Miscellaneous	113	0	0	0	0
Total Revenue	\$576,057	\$300,000	\$3,345,668	\$3,450,368	\$104,700
Transfers In:					
General Fund (001)	\$375,000	\$0	\$0	\$0	\$0
Total Transfers In	\$375,000	\$0	\$0	\$0	\$0
Total Available	\$5,018,085	\$300,000	\$6,972,881	\$7,077,581	\$104,700
Total Expenditures	\$1,390,872	\$300,000	\$6,972,881	\$6,924,302	(\$48,579)
Transfer Out:					
Countywide Roadway Improvements (300)	\$0	\$0	\$0	\$153,279	\$153,279
Total Transfers Out	\$0	\$0	\$0	\$153,279	\$153,279
Total Disbursements	\$1,390,872	\$300,000	\$6,972,881	\$7,077,581	\$104,700
Ending Balance⁷	\$3,627,213	\$0	\$0	\$0	\$0

¹ FY 2006 funding represents \$300,000 in House Bill 599 state aid, and \$565,000 in State Revenue Sharing funds associated with Project K00447, Richmond Highway Public Transportation Initiatives.

² A total amount of \$1,225,000 is anticipated from a Transportation Enhancement Act (TEA-21) grant award. Of this amount, \$1,073,936 has been received. The remaining amount of \$151,064 is anticipated in FY 2006. This grant will support Project W00500 W5010, Columbia Pike Trail, Project W00600 W6070, Mason Neck Trail, Project W00200 W2120, Walker Road Trail, and Project W00200 W2020, Georgetown Pike Trail.

³ Represents anticipated Congestion Mitigation and Air Quality Improvement (CMAQ) grant award of \$619,000 for Project W00900 W9030, Route 29/I-66 Underpass.

⁴ An amount of \$366,680 is anticipated from a Federal Highway Administration National Scenic Byway Grant associated with Project W00200 W2020, Georgetown Pike Trail.

⁵ A total of \$482,000 is anticipated from a Virginia Department of Transportation Enhancement Grant. Of this amount, \$66,322 was received in FY 2005 for Project W00200 W2020, Georgetown Pike Trail. In FY 2006, \$415,678 is anticipated for the following projects: Project W00200 W2020, Georgetown Pike Trail (\$233,678), Project W00300 W3110, Beulah Road Trail (\$80,000), and Project W00800 W8090, Union Mill Trail (\$102,000).

⁶ Represents developer contributions associated with several sidewalk projects.

⁷ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.